

### **Veritas Group Limited**

#### **ANNOUNCEMENT**

Re: Creation of a Financial Guarantee Subsidiary

# 2 April 2024

#### For Immediate Release

Veritas Group Limited is pleased to announce the creation of Equitas Global Financial Guarantee Ltd. a Bermuda domiciled company.

Equitas will offer fully funded non-insurance guarantees to address the financial needs of small and medium sized subsidiaries and affiliates of Veritas for both equity capital solutions and debt capital.

Equitas is a majority owned subsidiary (66.7%) of Veritas, with the balance owned by Murrells Investments S.A., a BVI domiciled company that provides insurance, risk management and funding consulting services.

This acquisition was approved by the Veritas Board on 8 March, 2024 with subsequent ratification at the AGM held 27 March, 2024.

### **Further Information:**

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## About Veritas Group Limited

Veritas Group Limited strives to revolutionize global agricultural practices by facilitating the transition from chemically dependent crops and depleted soils to robust organic systems enriched with minerals and nutrients. Our investments in green initiatives include NPK75, our signature enhanced organic fertilizer product, as well as potential sister entities in areas such as crop dusting, sustainable living and recreation, renewable energy generation, and innovative construction. We are dedicated to making the world a better place for future generations to enjoy.

BSX Symbol: VERI.BH